

Loan Limit Reduction Request



ALL SECTIONS OF THIS FORM MUST BE COMPLETED.

Please submit this form and any supporting information to loansupport@thinktank.net.au.

Customer Details

Full Name or Name of Company	<input type="text"/>
Address	<input type="text"/>
Loan Account Number	<input type="text"/>

Loan Limit Reduction Amount

I/We wish to permanently reduce the loan limit by: \$

Note: the minimum limit to be maintained after the reduction is \$50,000 and the minimum decrease amount is \$10,000. If early repayment fee is applicable, the early repayment fee amount will be calculated at the time of the limit reduction and will be charged in accordance with the letter of offer and time of payout.

New limit: \$

- I/We understand that this reduction is permanent and once it has been actioned I/We will not have access to redraw any funds used which will result in the loan limit exceeding the New Limit.
- I/we understand that the loan repayments will be re-calculated to a new minimum repayment amount based on the New Limit, for the remaining term of the loan based on the applicable interest rate from time to time.
- I/we understand if at any time the outstanding loan balance exceeds the New Limit I/we will be required to pay into the loan an amount sufficient to reduce the outstanding loan balance to an amount not exceeding the New Limit.

Borrower's Authorisation

By signing this request, I/we:

- declare that I/we have read this form and the information completed is true and correct;
- acknowledge that should I/we require a loan increase in the future, I/we will be required to complete an application and an assessment and fees will apply.

All borrowers must sign: *This authorisation is mandatory and must be signed with pen by all borrowers/guarantors. Digital or electronic signatures cannot be accepted.*

Borrower/Guarantor 1

Name:	<input type="text"/>
Signature 1:	<input type="text" value="X"/>
Date:	<input type="text"/>

Borrower/Guarantor 3

Name:	<input type="text"/>
Signature 1:	<input type="text" value="X"/>
Date:	<input type="text"/>

Borrower/Guarantor 2

Name:	<input type="text"/>
Signature 1:	<input type="text" value="X"/>
Date:	<input type="text"/>

Borrower/Guarantor 4

Name:	<input type="text"/>
Signature 1:	<input type="text" value="X"/>
Date:	<input type="text"/>