

# Interest Rate Switch Request

Name of Borrower/s

1.	2.
3.	4.

Loan number

I/We request a switch from a variable/ fixed interest rate to a fixed/ variable interest rate under the above Facility ("the Switch").

I/We acknowledge that:

- a. The Switch is at the discretion of the Lender;
- b. In the instance of a Switch from a fixed interest rate to a variable interest rate I/we will incur Break Costs which will need to be paid prior to the Switch;
- c. Any interest rate communicated to me/us prior to the day of the Switch is an indicative quote and may change subject to market movements; and
- d. A Loan Switching fee of \$300 is payable prior to the Switch.

Words and expressions which are given a special meaning in the Facility Documents have the same meaning when used in this request.

General Conditions of the Switch:

- A minimum notice period of 10 working days notice before the next payment date is required; and
- The Switch will become effective on the next payment date following 10 working days notice.

## All Borrowers and Guarantors must sign

Borrower 1 name	Borrower 2 name
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Borrower 1 signature	Borrower 2 signature
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Date	Date
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Guarantor 1 name	Guarantor 2 name
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Guarantor 1 signature	Guarantor 2 signature
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Date	Date
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