

# Residential



## Purpose

Residential property acquisition, refinance or equity release for personal, business or investment purposes.

Up To 80% LVR

Full Doc & Mid Doc

Up To 30 Years P&I / 5 Years IO

\$100K - \$5M

Owner Occupied & Investment

Fast Approvals, No Ongoing Fees

Borrowers	Individual, partnership, company and trust borrowers
Servicing	Net Servicing Ratio (NSR) >1.01x stressed at greater of loan rate +2.0% & 7.00% P&I
Security Property	Minimum security property value \$200,000. Off the plan purchases in buildings less than or equal to 10 levels are acceptable for loan amounts up to \$3.5M. Flexible options accepting securities in country areas (<10,000 population), refer to Postcode Calculator on website.
Responsible Lending	Thinktank is required to make all reasonable enquiries of the applicants to ensure responsible lending standards are adhered to and the loan product is suitable

## Income Verification

Full Doc	<p>PAYG - one of the following three options:</p> <ol style="list-style-type: none"> <li>2x payslips ≤ 6 weeks old + income statement/NOA</li> <li>2x payslips + a letter of employment if the applicant has been employed for &lt; 12 months</li> <li>2x payslips + 3 months bank statement reflecting salary credits</li> </ol> <p>Self-employed</p> <ol style="list-style-type: none"> <li>Minimum 2 years' self-employed, last 2x years' company/business/financial statements + tax returns + individual tax returns</li> <li>Investment - copies of leases, confirmation of rental income required.</li> </ol>
Mid Doc	<p>Statement of self-certified income supported by one of the following six options:</p> <ol style="list-style-type: none"> <li>Accountant's letter</li> <li>Last 2 x BAS statements</li> <li>Last 6 months trading bank account statements</li> <li>1 year tax return &amp; NOA</li> <li>1 year financial statement</li> <li>1 year tax return &amp; NOA plus 1 year financial statement (discount of 0.20% on the current rates)</li> </ol>

## Fees\*^ (No Monthly, Annual or Other Recurring Fees)

Loan Amounts**	≤ \$3.5M up to 65% LVR, or ≤ 2M up to 80% LVR, or ≤ 2.5M up to 75% LVR	> \$3.5M all LVR, or > 2.5M ≤ 3.5M and over 65% LVR
Establishment	\$650 + GST (includes standard legal fee)*	<b>Limited time special offer (until 31 January 2025)</b> 0.65% (includes GST and standard legal fees)
Valuation	\$350 + GST at settlement	Included in Settlement Fee
Settlement	\$450 (GST free) Separate to Establishment Fee, payable on settlement	\$2000 (GST free) Separate to Establishment Fee, payable on settlement
Redraw	Up to 2 per calendar month fee-free, \$25 per redraw thereafter	
Discharge	\$300 (GST free) + legal fees	

## Interest & Repayments

Interest	Calculated daily, charged monthly by direct debit
Term	15 to 30 years (P&I) - up to 5 years interest only (IO) for owner occupied and investment IO period may be extended for up to 1 year upon application by the borrower at the lender's discretion.
Offset/Redraw Facility	Make additional payments to reduce interest
Additional Repayments	Additional repayments are permitted at any time on variable rate loans

\*GST to be added to all fees and commission amounts except where otherwise stated. | ^ The establishment fee and all borrowing costs including but not limited to the lender's settlement fee, valuation, professional legal fees, and disbursements are to be met by the borrower. | \*\*Interest rates and fees may differ depending on location.

# Residential



## Interest Rates

Use our [online postcode calculator](#) to check LVRs and loan sizes.

Effective 1 November 2024

\$100K - \$5M

Full Doc & Mid Doc

Owner Occupied and Investment

## Limited Time Special Offer (Until 31 January 2025)

OO Loan + Inv Loan	7.34% for all LVR bands (rate applied to both loans up to \$3.5M with no investment loading)
Mid Doc Loadings	+ 0.10% Interest Only & + 0.10% Investment

## Full Doc\*\*

LVR	50%		60%		65%		70%		75%		80%	
	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate
loadings: interest only +0.25% and investment +0.25%												
\$100K - ≤ \$2M	6.93%	(7.05%)	6.93%	(7.05%)	6.93%	(7.05%)	7.08%	(7.20%)	7.08%	(7.20%)	7.23%	(7.35%)
\$2M - ≤ \$2.5M	6.93%	(7.05%)	6.93%	(7.05%)	6.93%	(7.05%)	7.08%	(7.20%)	7.08%	(7.20%)	-	-
\$2.5M - ≤ \$3.5M	6.93%	(7.05%)	6.93%	(7.05%)	6.93%	(7.05%)	7.99%	(8.21%)	7.99%	(8.21%)	-	-
\$3.5M - ≤ \$5M	7.59%	(7.81%)	7.59%	(7.81%)	7.59%	(7.81%)	7.99%	(8.21%)	7.99%	(8.21%)	-	-

## Mid Doc\*\*

LVR	50%		60%		65%		70%		75%		80%	
	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate	Interest Rate	Comparison Rate
limited time special offer: loading waived on marked rates*												
\$100K - ≤ \$2M	7.18%	(7.30%)	7.23%	(7.35%)	7.23%	(7.35%)	7.23%	(7.35%)	7.38%	(7.50%)	7.38%	(7.50%)
\$2M - ≤ \$2.5M	7.18%	(7.30%)	7.23%	(7.35%)	7.23%	(7.35%)	7.23%	(7.35%)	7.38%	(7.50%)	-	-
\$2.5M - ≤ \$3.5M	7.18%	(7.30%)	7.23%	(7.35%)	7.23%	(7.35%)	8.49%*	(8.72%)	8.59%*	(8.82%)	-	-
\$3.5M - ≤ \$5M	7.99%*	(8.21%)	7.99%*	(8.21%)	7.99%*	(8.21%)	8.49%*	(8.72%)	8.59%*	(8.82%)	-	-

Mid Doc Discount	- 0.20% when providing 1 year tax return & NOA plus 1 year financial statement as income verification
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## Maximum LVR & Loan Amount by Location

LVR	65%	70%	75%	80%	65%	70%	75%
Loan Amounts	\$100K to ≤ \$3.5M				> \$3.5M to \$5M		
Syd / Melb / Bris	\$3.5M	\$2.5M	\$2.5M	\$2M	\$5M	\$5M	\$5M
Other Metro	\$2M	\$2M	\$2M	\$2M	\$4M	\$4M	\$3M
Regional	\$1.5M	\$1.5M	\$1.5M	\$1M	\$3M	\$3M	-
Country	\$1M	\$1M	-	-	-	-	-
Metro inner city apartments / high density	\$1.5M	\$1.5M	\$1.5M	\$1.5M	-	-	-

\*\*Customer base rate Standard Residential Rate (SRR) 8.34%. | Percentages shown in brackets represent comparison rates. Comparison rate calculated on a \$150,000 loan amount amortised over a 25-year term. WARNING: This comparison rate applies only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as redraw fees or early repayment fees, and cost savings such as fee waivers, are not included in the comparison rate but may influence the cost of the loan. | Owner Occupied rates are only available to individual borrowers. Partnership, Trusts, and Company Borrowers attract the Investment rate irrespective of the property ownership. | The above interest rates are indicative and subject to change without notice. Please refer to our website for the most up to date rate and product information.