

Private Lending



Product Information

Residential or commercial property secured lending. Individuals, company, partnerships or trusts.

Up To 75% LVR

Mid Doc & Quick Doc

Up To 3 Years IO

Up to \$7M

Residential or Commercial

Fast Approvals, No Ongoing Fees

Purpose

Loan Type	Private Loan	Residual Stock Loan
Purpose	Residential or commercial property secured lending for various purposes including, commercial or residential property acquisition, refinance or equity release for non-personal use, working capital or business expansion	Residential or commercial property secured lending for residual stock financing for property developers
Residual Stock Loan	Flexible security requirements, standard residential, commercial, specialised securities, high rise and inner-city apartments acceptable, refer to Thinktank for more details	<ul style="list-style-type: none"> - For developments over 5 units, no more than 50% retained - Max 10 units per complex owned by borrower / related parties - Total complex size less than 50 units - In one line valuation
Broker Commission	Upfront: 0.60% + GST with flexibility up to 2.0% to be included in the Establishment Fee (e.g. Lender Estab Fee 0.50% + broker up front 2.0% = 2.50%) Trail: 0.25% + GST	
Loan Size	Up to \$7M based on location and LVR	

Fees*^

Establishment	1.10% + GST
Valuation	Variable at cost payable upon invoice
Settlement Fee	\$450 on all loans (GST free)
Discharge Fee	\$1,000 GST free
Legals	Variable at cost
Increase & Advance	0.50% on all
Early Repayment	Nil

Interest & Term

Interest	Calculated daily, charged monthly by direct debit
Term	Up to 3 years interest only with principal paid at maturity
Offset/Redraw Facility	Make additional payments to reduce interest

Mid Doc

Maximum LVR	75%
Serviceability	1.25:1 Interest Cover Ratio (ICR) at actual rate
Income Verification	Exit strategy and self-certified income supported by one of the following five options: <ol style="list-style-type: none"> 1. Accountant's letter 2. Last 2x BAS statements 3. Last 6 months trading bank accounts 4. 1 year tax return + NOA 5. 1 year financial statement

Quick Doc

Maximum LVR	65%
Serviceability	0.5:1 ICR if LVR ≤ 50%, otherwise 1.25:1 Interest Cover Ratio (ICR) at actual rate
Income Verification	Self-certified income and exit strategy

* GST to be added to all fees and commission amounts except where otherwise stated. | ^ The establishment fee and all borrowing costs including but not limited to the lender's settlement fee, valuation, professional legal fees, title insurance fee and disbursements are to be met by the borrower.

Private Lending



Interest Rates

Use our [online postcode calculator](#) to check LVRs and loan sizes.

Effective 1 November 2024

Mid Doc & Quick Doc

Up To \$7M

Residential or Commercial

Private Loan Residential*

LVR	50%	55%	60%	65%**	70%***	75%****
Mid Doc residential securities						
\$100K - ≤ \$2.5M	9.19%	9.19%	9.44%	9.44%	9.99%	10.39%
\$2.5M - ≤ \$7M	9.19%	9.19%	9.44%	9.44%	9.99%	-
securities in areas with populations > 10,000						
\$100K - ≤ \$2M	9.69%	9.69%	9.94%	-	-	-
Quick Doc residential securities in metro areas ^ marked rates available on securities in areas outside of metro with populations > 50,000						
\$100K - ≤ \$7M	9.69%^	9.69%^	9.94%^	9.94%	-	-

Private Loan Commercial*

LVR	50%	55%	60%	65%**	70%***	75%****
Mid Doc commercial securities						
\$100K - ≤ \$2.5M	9.94%	9.94%	10.19%	10.19%	10.74%	11.14%
\$2.5M - ≤ \$7M	9.94%	9.94%	10.19%	10.19%	10.74%	-
securities in areas with populations > 10,000						
\$100K - ≤ \$2M	10.44%	10.44%	10.69%	-	-	-
Quick Doc commercial securities in metro areas ^^ marked rates available on securities in areas outside of metro with populations > 50,000						
\$100K - ≤ \$7M	10.44%^^	10.44%^^	10.69%^^	10.69%	-	-

Residual Stock Loan Residential*

LVR	50%	55%	60%	65%**	70%***	75%****
Mid Doc residential securities						
\$100K - ≤ \$2.5M	8.59%	8.59%	8.59%	8.59%	8.79%	8.89%
\$2.5M - ≤ \$7M	8.59%	8.59%	8.59%	8.59%	8.79%	-
securities in areas with populations > 10,000						
\$100K - ≤ \$2M	8.84%	8.84%	8.84%	-	-	-
Quick Doc residential securities in metro areas # marked rates available on securities in areas outside of metro with populations > 50,000						
\$100K - ≤ \$7M	9.09%#	9.09%#	9.09%#	9.09%	-	-
+0.40% for >3 properties retained as security under Mid Doc and Quick Doc						

Residual Stock Loan Commercial*

LVR	50%	55%	60%	65%**	70%***	75%****
Mid Doc commercial securities						
\$100K - ≤ \$2.5M	8.69%	8.69%	8.69%	8.84%	9.09%	9.44%
\$2.5M - ≤ \$7M	8.69%	8.69%	8.69%	8.84%	9.09%	-
securities in areas with populations > 10,000						
\$100K - ≤ \$2M	8.89%	8.89%	8.89%	-	-	-
Quick Doc commercial securities in metro areas ## marked rates available on securities in areas outside of metro with populations > 50,000						
\$100K - ≤ \$7M	9.14%##	9.24%##	9.24%##	9.64%	-	-
+0.40% for > 3 properties retained as security under Mid Doc and Quick Doc						

* Business Loan Reference Rate 6.99%

** max LVR for securities located in areas with populations >50,000 outside metro or Sydney / Melbourne / Brisbane

*** max LVR for securities located in metro areas outside of Sydney / Melbourne / Brisbane

**** for securities located in Sydney / Melbourne / Brisbane only

The above interest rates are indicative and subject to change without notice.