

# Redraw Request



Name of Borrower/s

1 \_\_\_\_\_ 2 \_\_\_\_\_

3 \_\_\_\_\_ 4 \_\_\_\_\_

Loan number \_\_\_\_\_ Redraw Amount \$ \_\_\_\_\_

Reason for redraw \_\_\_\_\_

I/we request a redraw under the above Facility ('the redraw') to be made on the following date (cannot be more than 5 business days in advance): \_\_\_\_\_

I/We acknowledge that:

- a) The Redraw is at the discretion of the Lender as set out in our Transaction Documents;
- b) If you accept this request, and for any reason (other than your default), the Redraw is not made on the date proposed, I/We must pay to you any costs or losses you suffer as a result (for example, any costs incurred in you entering into any funding arrangement to enable you to make the Redraw);
- c) There has been no significant change to my/our ability to repay since the facility was first provided; and if the Redraw is made, I/we will continue to be able to comply with our obligations under the Transaction Documents;
- d) If you accept this request, the amount of my/our repayments may be recalculated and increased in accordance with my/our Facility Documents;
- e) If you accept this request, the Redraw will be deposited into the bank account nominated on my/our Direct Debit Request within 24 – 48 hours; and
- f) For Commercial facilities a redraw fee of \$25 will be debited from the requested amount
- g) For Residential facilities there are two free of charge redraws per month, any redraws following will have a redraw fee of \$25 debited from the requested amount.
- h) Redraws completed via Online Portal will not incur a charge.

Words and expressions which are given a special meaning in the Facility Documents have the same meaning when used in this request.

General Conditions of the Redraw:

- Redraws can occur every weekday
- Redraws are only available on loans with a variable interest rate at the time of the redraw and have not been approved for
- a fixed interest term yet to commence;
- Only loans which are in advance of its scheduled repayments are eligible for redraws; and
- Only cleared funds can be redrawn.

All borrowers must sign

Borrower 1 name \_\_\_\_\_ Borrower 2 name \_\_\_\_\_

Borrower 1 signature \_\_\_\_\_ Borrower 2 signature \_\_\_\_\_

Date \_\_\_\_\_ Date \_\_\_\_\_

Please send the completed form to [loansupport@thinktank.net.au](mailto:loansupport@thinktank.net.au)

Note: In addition to the completion of this form one of our representatives will contact all parties to the loan for verbal confirmation. If you wish to expedite the verbal confirmation you are welcome to contact our office on 1300 163 184.